

## Jellicoe Avenue, Monbulk

**FINAL COST OF WORKS**

File number S09896

In accordance with Section 163 Local Government Act 1989, a special charge for the construction of

Jellicoe Avenue, Monbulk  
has been levied by council. Works have now been completed.**PROJECT DETAILS:**

The date of commencement of works in situ	1-Jul-17
The date of final completion of works	21-Jan-20
The estimated cost of the project (excl. Financing & GST)	
comprising : Landowner component (before Council ceiling subsidy)	\$1,006,164.72
Landowner component (after Council ceiling subsidy)	\$718,580.00
Landowner Financing Cost (5% for 10 years)	\$179,645.00
<b>Landowner Total Cost</b>	<b>\$898,225.00</b>
Council Sole Responsibility (Jellicoe/Vika Intersection)	\$2,550.00
Council Share of Chargeable Component (20% contribution)	\$252,178.68
Council subsidy for Ceiling in accordance with Council Policy	\$287,584.72
<b>Council Total Cost</b>	<b>\$542,313.40</b>

**Estimated apportionment distribution of landowner costs:**

Development units Ratio	100%	Development units	46.36
Frontage metres Ratio	0%	Frontage metres	0

Preliminary apportionment of estimated cost before application of Council ceiling amount:

	Works	Financing	Total
Development units @ per unit	\$21,703.29	\$3,875.00	\$25,578.29
Frontage metres @ per metre	\$0.00	\$0.00	\$0.00

Ceiling cost for landowners in accordance with Council Policy \$15,500

Final apportionment of estimated cost after application of Council ceiling amount:

Development units @ per unit	\$15,500.00	\$3,875.00	\$19,375.00
Frontage metres @ per metre	\$0.00	\$0.00	\$0.00

**Additional Council Costs (to be deducted from above Landowner Total Cost) comprising:**

Council cost for reduction in landowner charges following submissions (0 units)	\$0.00
	<b>\$0.00</b>

**SUMMARY OF CONSTRUCTION COSTS**

Contract sum (excl. GST)	\$798,598.00
<u>Contract Variations:</u>	
Additions (excl. GST)	\$211,002.21
Deductions (input as negative amount)	
<u>Other works and charges (included in the scheme)</u>	
Ancillary Works (excl. GST)	\$97,769.42
Design, supervision and administration	\$76,064.32
<b>Total scheme cost:</b>	<b>\$1,183,433.95</b>

**ACTUAL COSTS:****Council Costs**

Council Sole Responsibility (Jellicoe/Vika Intersection)	\$2,550.00
Council Share of Chargeable Component (20% contribution)	\$236,686.79
Council subsidy for Ceiling in accordance with Council Policy	\$225,617.16
<b>Sub total</b>	<b>\$464,853.95</b>
** Council cost for reduction in landowner charges following submissions (0 units)	\$0.00
<b>Council Total Cost</b>	<b>\$464,853.95</b>

**Landowner Costs**

Landowner component (before Council ceiling subsidy) (including ** above)	\$944,197.16
Landowner component (after Council ceiling subsidy)	\$718,580.00
Landowner Financing Cost (5% for 10 years)	\$179,645.00
<b>Landowner Total Cost</b>	<b>\$898,225.00</b>

**Preliminary apportionment of actual landowner cost before application of Council ceiling amount:**

	Works	Financing	Total
Development units @ per unit	\$20,366.63	\$3,875.00	\$24,241.63
Frontage metres @ per metre	\$0.00	\$0.00	\$0.00

**Final apportionment of actual landowner cost after application of Council ceiling amount:**

Development units @ per unit	\$15,500.00	\$3,875.00	\$19,375.00
Frontage metres @ per metre	\$0.00	\$0.00	\$0.00